

Prince of Peace Catholic Church

2015 – 2016 Annual Report

(for the Fiscal Year ending June 30, 2016)



To our parishioners,

We are presenting to you, the 2015-16 Annual Report on the contributions, donations, other support received and expenses incurred by the parish in the last fiscal year. As always, you, the parishioners, have been extremely generous with your resources, allowing us to continue to meet all parish needs, all-the-while supporting other parishes and organizations, as we pursue our common mission of bring the Love of Jesus into the world, through the Gospel and our actions.

Our parish has been blessed with many gifts and we hope that by our faithful stewardship of the resources entrusted to us, we may continue to improve the lives of those around us, both spiritually as well as materially.

Thank you for your ongoing generosity.

Father Mike and the Finance Council

2015 — 2016 Income

Collection Income (<i>Sunday, Holy Days, and Loose Collections</i>)	\$937,759
Faith Formation Program Fees (<i>Youth and Adults</i>)	\$ 41,024
ACA Rebate	\$ 47,870
Stole Fees	\$ 7,250
Designated Parish Program Donations (<i>designated for youth and parish programs</i>)	\$ 25,127
Interest Earned	\$ 5,040
Other Miscellaneous Income	\$ 3,346
Total Income:	\$1,067,416

2015 — 2016 Additional Donations

(*Support outside of Prince of Peace — collections forwarded to respective organizations*)

Annual Catholic Appeal (<i>Goal set by Archdiocese of Santa Fe</i>)	\$ 92,500
St. Vincent de Paul	\$112,938
Catholic Relief Services	\$ 3,463
Catholic Home Missions	\$ 2,250
Peter's Pence	\$ 1,985
Seminarian Support	\$ 3,385
Mission Sunday	\$ 1,638
Campaign for Human Development	\$ 1,172
Appeal for Retired Religious	\$ 4,600
Good Friday	\$ 2,872
Rice Bowl	\$ 1,179
Total Additional Donations:	\$227,982

Donations and Income Grand Total (2015-2016): **\$1,295,398**

2015—2016 Expenses

Salaries and Benefits	\$428,314
Pastoral and staff salaries, health care/retirement benefits costs, and payroll taxes.	
Facilities and Maintenance	\$270,721
Costs associated with the upkeep of all facilities and grounds, including utilities and equipment replacement.	
ASF Assessments and Charges	\$124,137
All assessments (<i>including Priest's Retirement</i>) and charges (<i>service charges and program costs, People of God newspaper</i>) from the Archdiocese, excluding the Annual Catholic Appeal.	
Administrative Costs	\$69,029
Administrative and professional services costs, computer and network systems, and maintenance contracts.	
Faith Formation/Sacramental Preparation	\$109,620
Costs associated with the Religious Education programs, Sacramental Prep, and adult Faith Formation classes and programs, such as ACTS and the Bereavement Ministry.	
Liturgy	\$30,572
Costs associated with the Liturgies, including music, missalettes, bulletins and envelopes.	
Parish Life	\$15,774
Those celebrations of our parish families, the picnic, Family Life functions, and donuts.	
Outreach	\$74,200
Our outreach and support to parishes throughout New Mexico, and organizations, such as the Benedictine Monasteries, St. Vincent de Paul, the Archbishop's School Fund, and Catholic Charities.	
Student Support	\$28,750
Prince of Peace High School scholarships and Catholic School subsidies (<i>\$500/student</i>).	
Total Expenses:	\$1,151,117
Total Additional Donations Distribution (<i>see page 1</i>):	\$227,982
Expenses Grand Total (2015-2016):	\$1,379,099
Fiscal Year 2015 — 2016 Cash Flow:	(\$83,701)

Total Parish Financial Assets (<i>June 30, 2016</i>):	\$1,108,168
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2015—2016 Other Support

Our parishioners also supported the Corn and Beans Collection, the Casserole Ministry, and St. Vincent de Paul Wish Tree, Toy Drive, and Thanksgiving donations. In addition, they also supported numerous breakfasts, raffle ticket sales, and other fundraisers, both by ministries and organizations within the parish and from outside, in our Catholic community.