

Prince of Peace Catholic Church

2014 – 2015 Annual Report

(for the Fiscal Year ending June 30, 2015)



To our parishioners,

We are presenting to you, the 2014-15 Annual Report on the contributions, donations, other support received and expenses incurred by the parish in the last fiscal year. As always, you, the parishioners, have been extremely generous with your resources, allowing us to continue to meet all parish needs, all-the-while supporting other parishes and organizations, as we pursue our common mission of bring the Love of Jesus into the world, through the Gospel and our actions.

Our parish has been blessed with many gifts and we hope that by our faithful stewardship of the resources entrusted to us, we may continue to improve the lives of those around us, both spiritually as well as materially.

Thank you for your ongoing generosity.

Father Mike and the Finance Council

2014 — 2015 Income

Collection Income (<i>Sunday, Holy Days, and Loose Collections</i>)	\$910,076
Faith Formation Program Fees (<i>Youth and Adults</i>)	\$38,019
ACA Rebate	\$32,207
Stole Fees	\$4,010
Designated Parish Program Donations (<i>designated for youth and parish programs</i>)	\$17,229
Misc Income (<i>refund of partial health insurance costs, facilities usage fees</i>)	\$9,979
Designated Donation Distribution*	(\$21,715)
Total Income:	\$989,805

* *The distribution of Filipino Housing project funds, Station of the Cross funds, payment to Catholic Charities, reported in the previous fiscal year.*

2014 — 2015 Additional Donations

(Support outside of Prince of Peace — collections forwarded to respective organizations)

Annual Catholic Appeal (<i>Goal set by Archdiocese of Santa Fe</i>)	\$87,500
St. Vincent de Paul	\$94,771
Catholic Relief Services	\$2,702
Catholic Home Missions	\$2,617
Peter's Pence	\$2,433
Seminarian Support	\$3,830
Campaign for Human Development	\$2,170
Appeal for Retired Religious	\$13,877
Good Friday	\$2,252
Middle East Refugee Special Collection	\$1,313
Rice Bowl	\$2,120
Total Additional Donations:	\$215,585

Donations and Income Grand Total (2014-2015): **\$1,205,390**

2014—2015 Expenses

Salaries and Benefits	\$367,595
Pastoral and staff salaries, health care/retirement benefits costs, and payroll taxes.	
Facilities and Maintenance	\$209,485
Costs associated with the upkeep of all facilities and grounds, including utilities and equipment replacement.	
ASF Assessments and Charges	\$119,565
All assessments (<i>including Priest's Retirement</i>) and charges (<i>service charges and program costs, People of God newspaper</i>) from the Archdiocese, excluding the Annual Catholic Appeal.	
Administrative Costs	\$19,680
Administrative and professional services costs, computer and network systems, and maintenance contracts.	
Faith Formation/Sacramental Preparation	\$120,877
Costs associated with the Religious Education programs, Sacramental Prep, and adult Faith Formation classes and programs, such as ACTS and the Bereavement Ministry.	
Liturgy	\$30,662
Costs associated with the Liturgies, including music, missalettes, bulletins and envelopes.	
Parish Life	\$16,741
Those celebrations of our parish families, the picnic, Los Posados, Mardi Gras, and donuts.	
Outreach	\$82,333
Our outreach and support to parishes throughout New Mexico, and organizations, such as the Benedictine Monasteries, Good Shepherd, the Archbishop's School Fund, and Catholic Charities.	
Student Support	\$22,983
Prince of Peace High School scholarships and Catholic School subsidies (<i>\$500/student</i>).	
Total Expenses:	\$989,921
Total Additional Donations Distribution (<i>see page 1</i>):	\$215,585
Expenses Grand Total (2014-2015):	\$1,205,390
Fiscal Year 2014 — 2015 Cash Flow:	(\$116)

Total Parish Financial Assets (*June 30, 2015*): **\$1,196,290**

2014 — 2015 Other Support

Corn and Beans Collection	~4,800 cans
Casseroles	~350 casseroles
St. Vincent de Paul:	
Wish Tree Items (<i>for six organizations</i>)	625 bags
Thanksgiving Food Donations	~1,000 pounds
Thanksgiving Clothing Donations	~200 pounds
Toy Drive (<i>Bernalillo County Detention Center</i>)	170 toys
Baby Items Donations (<i>Women's Ministry</i>)	~100 items

In additional, our parishioners supported numerous breakfasts, raffle ticket sales, and other fundraisers, both by ministries and organizations within the parish and from outside, in our Catholic community.

For any questions or comments, please contact Cynthia Romero at: cromero@popabq.org.